

MINUTES
Eastern Connecticut Health and Medical Cooperative
Board Meeting – September 20, 2018
2:00 - 3:30 pm- Room 107
LEARN, 44 Hatchetts Hill Road, Old Lyme, CT

Members Present: Holly McCalla, Peter Nero, Deborah Martin, Eileen Howley, Nat Brown, Maryann O'Donnell, Jan Peruccio, Julie Pendleton, Ian Neviasser (arrived at 2:07 p.m.), and Christine Goupil (arrived at 2:11 p.m.)

Others present: Tom Kowalchik and Lynn Nenni

Meeting called to order at 2:05 p.m.

Discussion and Possible Action

1. Agenda:

Motion to add discussion of meeting start time to New Business made by Nat Brown and seconded by Holly McCalla.

Motion approved 8-0.

2. Minutes:

In the second paragraph of the minutes in the Financial Status Report, it was suggested the minutes should be amended to read, "... in order to address their concern regarding their liability."

Motion to approve the minutes of the August 16, 2018 meeting as amended made by Eileen Howley and seconded by Nat Brown.

Motion approved 10-0

3. Financial Status Report:

Lynn reviewed the financial reports through August 30, 2018. There was an operating gain of \$460,429.06. The change in net position was \$453,056.00 and the ending net position for August 31, 2018 was \$369,743.67. Total current assets were reported as \$1,436,042.96 with total liabilities of \$1,066,299.29. There was a question on the Statement of Net Position report about the unallocated amount of \$470,535.51 and what that represented. It was explained that it represents rebates that have accumulated from Maxor over time.

4. Vendor Updates

Tom shared a vendor update for Sept 20, 2018 that included information about the max exposure gap and negotiations with Cigna regarding this. He indicated that he has a meeting on September 26, 2018 and is hopeful that Cigna will agree to cover the gap. Tom also shared a rate setting process worksheet with the group and there was discussion and suggestions made for revisions. Tom K. agreed to have the Cigna representative attend the meeting in November and discuss his renewal calculations and also bring him back out in February with a revised projection. Tom will be sending the group information about the Cigna Employee Assistance Plan, and will be enrolling

all of our employees in the Benefit Resource Center and will let us know when that is done so we can share information with our employees.

OLD BUSINESS:

1. Review of data and dashboard recommendations

Nat Brown handed out a document that included key indicators of ECHMC monthly progress that he and Julie Pendleton had put together. The group reviewed the document and provided feedback.

2. Timeline and process for reviewing renewal rates

See above.

NEW BUSINESS:

1. Review and codify the process for monthly payments by members

Lynn reviewed the process for the payment schedule. Following discussion, it was agreed that Julie Pendleton and Lynn Nenni would work to finalize the procedures. These will be updated at the next meeting.

2. Discussion of Meeting Start Times

Tabled until the next meeting.

3. Agenda setting for the October 2018 meeting

- a. Topics to include: the new dashboard, monthly payment process, meeting start times, and new vendor reports as adjusted and with current information.

I. Neviasser left at 3:20 p.m.

P. Nero and D. Martin left at 3:30 p.m.

Next Meeting –October 18, 2018 at 2:00 p.m.

Motion to adjourn at 3:41 p.m. by Nat Brown and seconded by Eileen Howley.

Motion Approved: 7-0

Respectfully Submitted, Maryann O'Donnell